City of Colbert Budget 2020

Regular Revenues	
Mil Rate for 2020 2.69	
Advalorem (City)	$35,000
Motor Vehicle Taxes	$1,500
Rent	$9,000
Cemetery	$3,000
Fines	$9,500
Franchise	$40,000
Business License	$8,700
Other Tax/Ins. Prem	$42,000
Intangible Tax	$100
L.O.S.T.	$147,000
LMIG Street Funds	$15,000
Cemetery Funds Brought Forward	$15,000
General Contingency	$38,000
General Budget	$363,800

Water Revenues	
Gen. Sales From Piedmont	$38,500
Funds Brought Forward (Contingency)	$30,000
Water Availability Fund	$43,000
Water Revenue Totals	$111,500

SPLOST Revenue	
SPLOST Revenue	$59,638
SPLOST Reserve	$90,344
SPLOST Total	$149,982

Total City Revenue Budget	$625,282

City Expenses	
Salaries	70,625
Utilities	38,000
Office Supplies	8,138
Legal/Audit	21,275
G.M.A	600
F.I.C.A	6,000
Misc (Edu & Training)	1,500
Elected Officials (Mayor and Council pay)	10,800
Election Cost (Election Supers Pay)	500
Total	$157,438

Intergovernmental Agreements	
Police Protection	$82,000
Total	$82,000

Maintenance Dept	
Truck Expense	$2,700
Street Repair/Maint (Grass & Cemetary)	$51,400
Cemetery Reserve	$12,000
City Hall LMIG - Streets	$20,000
Total	$86,100

Water Budget	
Available for Improvements	$21,000
Insurance	$10,000
Contingency	$25,000
Yearly Funds (Fire Department)	$15,000
New Well Site	$40,500
Total	$111,500

SPLOST Budget	
Building Renovation	$50,000
Water Improvement	$10,000
Reserve	$40,244
Streets ?	$50,000
Total	$150,244

GE Contingency Fund	38,000

Total City Expense Budget	625,282