City of Colbert Budget 2021

Regular Revenues	
Mil Rate for 2021 2.69	
Advalorem (City)	$40,000
Motor Vehicle Taxes	$11,000
Rent	$9,000
Fines	$9,500
Franchise Fees	$47,350
Business License	$8,700
Other Tax/Ins. Prem	$42,000
Intangible Tax	$600
L.O.S.T.	$147,000
LMIG Street Funds	$15,000
Cemetery Sales	$3,000
Cemetery Funds Brought Forward	$6,300
General Contingency	$38,000
General Budget	$377,450

Water Revenues	
Gen. Sales From Piedmont	$41,000
Funds Brought Forward (Contingency)	$30,000
Water Availability Fund	$60,000
Water Revenue Totals	$131,000

SPLOST Revenue	
SPLOST Brought Forward	$35,966
SPLOST Revenue	$51,696
SPLOST Total	$87,662

Total City Revenue Budget	$596,112

City Expenses	
Mil Rate for 2021 2.69	
Salaries	57,000
Utilities	41,372
Office Supplies/Expenses	5,100
Legal/Audit	20,000
G.M.A	600
F.I.C.A	3,534
Education/Training	1,500
Elected Officials (Mayor and Council pay)	10,744
Election Cost (Election Supers Pay)	500
Rent (to CSX for Depot & Caboose land)	1,500
Insurance Premiums - City/Worker's Comp	10,000
Other City Expenses	5,000
Total	$156,850

Intergovernmental Agreements	
Police Protection	$84,000
Total	$84,000

Maintenance and Streets	
Truck Expense	$2,700
City Gardens & Grass Cutting	$72,000
Cemetery Lot Locating/Bruce	$600
City Hall - LMIG - Streets	$20,000
City Right-of-Way Maintenance	$30,000
Total	$125,300

Water Budget	
Available for Improvements	$36,400
Contingency	$25,000
Yearly Funds (Fire Department)	$15,000
New Well Site	$50,000
Total	$126,400

SPLOST Budget	
Building Renovation 30%	$26,298
Water Improvement 40%	$35,065
Streets 30%	$26,299
Total	$87,662

GE Contingency Fund	15,900

Total City Expense Budget	596,112