

City of Colbert Budget 2024

Regular Revenues	
Mil Rate for 2021	2.69
Advalorem (City Property Tax)	\$41,000
Motor Vehicle Taxes	\$15,200
Rent	\$9,700
Franchise Fees	\$72,000
Business License	\$3,300
Other Tax/Ins. Prem	\$59,700
Intangible Tax	\$400
Tranfer Tax	\$60
L.O.S.T.	\$151,800
LMIG Street Funds	\$15,000
Cemetery Sales	\$10,000
General Contingency	\$38,000
General Budget	\$416,160
Water Revenues	
Gen. Sales From Piedmont	\$55,750
Water Availability Fund	\$31,800
Water Contingency Fund	\$122,178
Water Revenue Totals	\$209,728
SPLOST	
SPLOST Revenue	\$87,662
SPLOST Total	\$87,662
T-SPLOST	\$77,845
T-SPLOST Total	\$77,845
Total City Revenue Budget	\$791,395

City Expenses			
Mil Rate for 2021	Budgeted	Spent	Remaining
2.69			
Salaries	\$109,000		\$109,000
Utilities	\$42,000		\$42,000
Office Supplies/Expenses	\$7,000		\$7,000
Legal/Audit	\$30,000		\$30,000
G.M.A	\$700		\$700
F.I.C.A	\$16,250		\$16,250
Education/Training	\$2,500		\$2,500
Elected Officials (Mayor and Council pay)	\$10,500		\$10,500
4th of July and Christmas	\$7,000		\$7,000
Rent (to CSX for Depot & Caboose land)	\$3,500		\$3,500
Insurance Premiums - City/Worker's Comp	\$15,000		\$15,000
Other City Expenses	\$6,000		\$6,000
General Contingency	\$12,960		\$12,960
Total	\$262,410		\$262,410
Maintenance and Streets			
Truck Expense	\$3,300		\$3,300
City Gardens & Grass Cutting & Park	\$60,000		\$60,000
Cemetery Lot Locating/Bruce	\$600		\$600
City Hall - LMIG - Streets	\$20,000		\$20,000
City Right-of-Way Maintenance	\$75,000		\$75,000
Total	\$158,900		\$158,900
Water Budget			
Available for Improvements	\$36,400		\$36,400
Water Contingency	\$122,178		\$122,178
Yearly Funds (Fire Department)	\$16,000		\$16,000
Tractor	\$30,000		\$30,000
Total	\$204,578		\$204,578
SPLOST Budgets			
Buildings 30%	\$26,298		\$26,298
Water Improvement 40%	\$35,065		\$35,065
Streets 30%	\$26,299		\$26,299
Total	\$87,662		\$87,662
T-SPLOST	\$77,845		\$77,845
T-SPLOST Total	\$77,845		\$77,845
Total City Expense Budget	791,395		\$791,395